



The 20th meeting of the Asia Pacific Trade Seminars  
**APTS 2025 Program**  
 June 28-29, 2025  
 Kojima Hall  
 University of Tokyo

June 28

9:00-9:30	Registration: Lobby Area, Kojima Hall, Hongo Campus, University of Tokyo		
	Kojima Conference Room (2nd floor)		
9:30-9:40	Opening Remarks: Taiji Furusawa (University of Tokyo)		
	Seminar Room 1 (1st floor)	Seminar Room 2 (1st floor)	Kojima Conference Room (2nd floor)
9:40-11:10	<b>Gouranga Das (Hanyang University)</b> Sumit Chowdhury (ISEC) Sugata Marjit (STAREBS)  Trade Promotion, Trade Disruption, and Employment	<b>Robin Gong (HKUST)</b> Fatemeh Entezari (HKUST) Yatang Lin (HKUST) Jin Wang (HKUST)  Breaking Barriers or Deepening Divides? Trade Liberalization and Gender Performance Gap in Vietnamese Enterprises	<b>Yuta Watabe (Institute of Developing Economies)</b> Robin Sogalla (DIW) Joschka Wanner (JMU)  New Trade Models, Same Old Emissions?
	<b>Yinan Yuan (Nagoya University)</b>  The Heterogeneous Effects of Free Trade Agreements on Export Diversification: Evidence from China's Bilateral Trade	<b>Shigenobu Kawaguchi (Kyoto University)</b>  The Persistent Effect of Sex Ratio Imbalance on Regional Industrial Structure: Evidence from Japan's War Experience	<b>Meichang Wang (Changzhou University)</b> Bingbing Zhang (Nanjing Agricultural University) Huiyu Dun (Nanjing Agricultural University)  E-Commerce and Green Goods Trade: Evidence from Alibaba
	<b>Pao-Li Chang (Singapore Management University)</b> Mostafa Beshkar (Indiana University) Shenxi Song (TikTok Pte)  The Balance of Concessions in Trade Agreements	<b>Akira Sasahara (Keio University)</b> Hiroaki Mori (Senshu University) Kiho Muroga (Kyushu University)  Gender-specific Exposure to Trade, Labor Market Adjustments, and the Family	<b>Tong Ni (Singapore Management University)</b> Haichao Fan (Fudan University) Yuan Mei (Singapore Management University) Huanhuan Wang (East China Normal University)  Carbon Border Adjustment Mechanism and Trade Policy: A Quantitative Analysis
11:10-11:30	Coffee break		
11:30-12:30	<b>Jackie Chan (Aarhus University)</b> Michael Irlacher (JKU Linz) Michael Koch (Aarhus University)  Multiproduct Firms and the Choice of Invoicing Currency in International Trade	<b>Olga Strelchenko (Seinan Gakuin University)</b>  The Impact of Fair Trade on Child Labor Working Hours in a Small Open Economy	<b>Kazutaka Takechi (Hosei University)</b>  Climate Wars and Climate Talks: Carbon Tax, Carbon Tariffs, and the Role of the World Trade Organization
	<b>Laurence Paz (Baylor University)</b>  Measuring Illicit Financial Flows: A Gravity Model Approach to Estimate International Trade Misinvoicing	<b>Chen Liu (NUS)</b>  Exporting Education or Importing Labor? The Labor Market Impacts of International Students	<b>Yuta Suzuki (Shanghai Jiao Tong University)</b> Paul Ko (Swarthmore College) Mario Larch (University of Bayreuth) Joschka Wanner (University of Wuerzburg) Han Yang (Academia Sinica)  Decarbonization in an Interdependent World with Nominal Wage Rigidities
12:30-14:00	Lunch break		
14:00-15:30	<b>Cheng Chen (Clemson University)</b> Zhang Chen (HKUST) Chang Sun (University of Hong Kong)  Firm Entry and Market Interdependence: Evidence from Anti-Dumping Tariffs on Chinese Exports	<b>Yan Xu (UIBE)</b> Xiaopeng Yin (UIBE) Yuanqi Zhou (UIBE)  Overseas E-commerce's Disruptive Effects on Corporate Sales	<b>Yuting Chen (Yokohama National University)</b> Jiahua Che (Europe international Business School)  Reverse Selection in Asymmetric Trade with Heterogeneous Firm
	<b>Pei-Cyuan Shih (Ming Chuan University)</b> Kuo-Feng Kao (Tamkang University)  Parallel Imports and Competition with Multiple Manufacturers	<b>Jiancong Liu (Bocconi University)</b> Pamina Koenig (Paris School of Economics) Sandra Poncet (Paris School of Economics) Dan Xie (Paris School of Economics)  Electronic Single Window and Chinese Ports	<b>Tadashi Morita (Kindai University)</b> Kohei Nagamachi (Kagawa University) Dao-Zhi Zeng (Chuo University)  Firm-Size-Skill Complementarity and Equilibrium Multiplicity in a Monopolistic Competition Model
	<b>Yan Ma (Kobe University)</b> Eric Bond (Vanderbilt University)  Super/submodularity, Skill Sensitivity, and Global Supply Chains	<b>Maitrayee Das (Visva-Bharati University)</b> Biswajit Mandal (CSSSC)  Distance Related Time Zone Difference, Waiting Time, Trade, and Dutch Disease	<b>Tomohiro Ara (Fukushima University)</b> Tengyu Zhao (Fudan University)  Two-way Complementarity: New Insights into Global Firms
15:30-15:50	Coffee break		
	Seminar Room 1 (1st floor)	Seminar Room 2 (1st floor)	Seminar Room 3 (2nd floor)
15:50-17:20	<b>Hyejoon Im (Yeungnam University)</b>  Trade and Growth Redux	<b>Manho Kang (Georgia Institute of Technology)</b>  Beggar Thy Neighbor's Domestic Workforce? Export Competition in South Korea's Shipbuilding Industry	<b>Xiaopeng Yin (UIBE)</b> Yunhua Tian (Guangdong University of Foreign Studies) Yin He (UIBE) Xiaodan Hu (Jinan University)  Technical Regulations, Imported Intermediate Inputs and Firm Exports: Evidence from China
	<b>Ching-Yi Lin (National Tsing Hua University)</b> Paul Bergin (UC Davis) Ling Feng (Shanghai University of Finance and Economics)  Trade, Innovation and Firm Financing	<b>Omer Gokcekus (Seton Hall University)</b> Eishan Bagirzade (Azerbaijan State University of Economics)  Signal and Status: Prestige Luxury Goods Imports and Perceived Corruption in Asia	<b>Kuo-Feng Kao (Tamkang University)</b>  The Effects of Vertical Integration in Two-sided Markets
	<b>Zoe Zhang (University of Tokyo)</b>  Resilient Innovation through Knowledge Diffusion under Trade Shocks	<b>Dessie Tarko Ambaw (University of South Australia)</b> Yohannes Ayele (Overseas Development Institute) Solomon Zena Walelign (University of Gondar)  Agricultural Subsidy, Economic Shocks, and Civil Conflict: Evidence from Geocoded Data in Africa	
17:40 --	Reception	Kojima Conference Room	

June 29

	Seminar Room 1 (1st floor)	Seminar Room 2 (1st floor)	Kojima Conference Room (2nd floor)
9:30-11:00	<b>Yatung Lin (HKUST)</b> Pak Hung Lam(Duke University) Fangyuan Peng(University of Hong Kong) Jin Wang(HKUST)  Tapping into Excess Capacity: Chinese Machinery Export and African Industrialization	<b>Javier Florez Mendoza (wiiw)</b> Oliver Reiter (wiiw) Robert Stehrer (wiiw)  EU Carbon Border Tax: General Equilibrium Effects on Income and Emissions	<b>Huilin Xu (Anhui University)</b> Xu Chen (Anhui University of Finance and Economics) Bin Qiu (Southeast University)  Can Urban Functional Specialization Promote Export Survival? Evidence from Products of Chinese Listed Companies
	<b>Julan Du (Chinese University of Hong Kong)</b> Zhaoguang Wang (Chinese University of Hong Kong) Yifei Zhang (HKU)  Decoupling from China and Reshoring: The GVC Adjustment of the U.S. Government Procurement Contractors	<b>Haito Cheng (Hitotsubashi University)</b> Jota Ishikawa (Gakushuin University)  International Emissions Tradig with Asymmetric Environmental Assessments	<b>Daisuke Adachi (Aarhus University)</b>  Rails, Risks, and Resilience: A Dynamic Spatial Equilibrium Model with Natural Disaster Risks
	<b>Qing Shi (Shanghai University)</b> Yong Tan (Nanjing University of Finance and Economics) Xin Zhao (Shanghai University of Finance and Economics)  Public Health Emergency of International Concern, Firm-level Sourcing Networks Reorganization, and Operational Adjustments	<b>Lei Yang (Hong Kong Polytechnic University)</b> Yi Liu (Hong Kong Polytechnic University) Keith Maskus (University of Colorado at Boulder) Xinpeng Xu (Hong Kong Polytechnic University)  Trade Adaptation to Climate Shocks	<b>Hayato Kato (Osaka University)</b> Kensuke Suzuki (Clark University) Motoaki Takahashi (Osaka University)  Trade Policy and Structural Change
11:00-11:20	Coffee break		
11:20-12:20	<b>Takafumi Kawakubo (Osaka University)</b> Takafumi Suzuki (Aichi Shukutoku University)  Spillovers through the Supply Chains: How Large Plant Opening Affect Local Supplier Plants	<b>Kenta Yoshioka (Kyoto University)</b>  An Empirical Study on the Impact of Financial Liquidity and Import Competition on US Manufacturing Firms	<b>Thomas Rowley (Bocconi University)</b> Melanie Marten (CYU) Romain Svartzman (Bocconi University)  Carbon Disclosures on Investors: The Impact on French Manufacturing and Carbon Imports
	<b>Yuan Mei (Singapore Management University)</b> Liyao Li (East China Normal University) Xiaoyu Meng (Nanakai University) Walter Steingress (University of Wisconsin-Madison)  Spatial Spillover of Standard Harmonization and Estimation of Multi-Dimensional Dynamic Spatial Models	<b>Xiaosheng Guo (University of Michigan)</b> George Cui (IMF) Leticia Juarez (IADB)  Bank Loans, Trade Credit and Export Prices: Evidence from Exchange Rate Shocks in China	<b>Yifei Zhang (HKU)</b> Xin Chen (HKUST) Shupeng Li (Lingnan University) Qilin Zhang (Poly University)  Green BITs
12:20-13:50	Lunch break		
13:50-15:20	<b>Keisaku Higashida (Kwansei Gakuin University)</b> Hirofumi Okoshi (Okayama University)  Harmful or Beneficial? Environmental Technology Transfer under Fiscal Competition	<b>Lin Tian (INSEAD)</b> Valerie Smeets (Aarhus University) Sharon Traiberman (NYU)  Field Choice, Skill Specificity, and Labor Market Disruptions	<b>Maxim Alexseev (Harvard Business School)</b> Xinyue Lin (Harvard University)  Trade Policy in the Shadow of Conflict: The Case of Dual-Use Goods
	<b>Feng Liu (Nanjing University of Science and Technology)</b> Meina Zheng (Nanjing University of Posts and Telecommunications) Meichang Wang (ChangZhou University) Yanqi Jin (Nanjing University of Science and Technology)  Wind of Change: Examining Host Country Attitudes Towards China's Wind Power Initiatives	<b>John Gilbert (Utah State University)</b> Onur Koska (University of Canterbury) Reza Oladi (Utah State University)  Labor-Eliminating Technical Change and the Pattern of Trade	<b>Jota Ishikawa (Gakushuin University)</b> Huu Nhan Duong (Monash University) Katsumasa Nishide (Waseda University) Ghon Rhee (University of Hawaii) Akira Sasahara (Keio University)  Geopolitical Risk and Corporate Behaviors: Propagation of Shocks through Global Operations
			<b>Raymond Riezman (Aarhus University)</b> B. Ravikumar (FRB of St. Louis) Yuzhe Zhang (Texas A&M University)  Private Information and Optimal Infant Industry Protection
15:20-15:40	Coffee break		
15:40-17:10		<b>Cheng-Hau Peng (Fu Jen Catholic University)</b> Ray-Yun Chang (Fu Jen Catholic University) Hong Hwang (National Taiwan University)  Optimal Technology Export Control	<b>Vladimir Tyazhelnikov (University of Sydney)</b> Xuetao Shi (University of Sydney) Xinbei Zhou (HKU)  PPML, Gravity, and Heterogeneous Trade Elasticities
		<b>Sifan Xue (Princeton University)</b>  Trade Wars with FDI Diversion	<b>Zheming Liang (Peking University)</b> Yuan Chen (Shanghai University of International Business and Economics) Chuan He (Huazhong University of Science and Technology) Zheming Liang (Peking University) Yangfei Xu (Shanghai University of International Business and Economics)  Completing the Dual Circulation? Special Economic Zones and Domestic Value Added
		<b>Phillip McCalman (University of Melbourne)</b> Andrew Walter (University of Melbourne)  FDI Screening by Host Governments: Who Bears the Cost?	<b>Edwin Lai (HKUST)</b> Haichao Fan (Fudan University) Han (Steffan) Qi (Shenzhen University)  What Determined the Evolution of Globalization During 1995-2017?
	Kojima Conference Room (2nd floor)		
17:20-17:30	Closing remark: Jota Ishikawa (Gakushuin University)		