



The 16th meeting of the Asia Pacific Trade Seminars  
**APTS 2021 Program**  
 June 26-27, 2021  
 University of Tokyo

All sessions take place in the Japan Standard Time

**June 26**

9:00-9:10	Opening remark: Taji Furusawa (University of Tokyo) (Zoom: Main room)		
	Room A (Main room)	Room B (Breakout room)	Room C (Breakout room)
9:10-10:40	<b>Ben G. Li (University of Massachusetts)</b> Gary A. Lyn (Iowa State University) Xing Xu (Deakin Business School)  China's Trade Retaliation: Factual vs. Counterfactual	<b>Eric Bond (Vanderbilt University)</b> Thomas Gresik (University of Notre Dame)  Can Destination-Based Cash Flow Taxes Arise in Equilibrium?	<b>Ulrich Schetter (Harvard University)</b>  A Structural Ranking of Economic Complexity
	<b>Fan Zheng (Singapore Management University)</b> Pao-Li Chang (Singapore Management University) Kefang Yao (Singapore Management University)  The Response of the Chinese Economy to the U.S.-China Trade War: 2018-2019	<b>Jerónimo Carballo (University of Colorado Boulder)</b> Ignacio Marra de Artiñano (Inter-American Development Bank) Christian Volpe Martincus (Inter-American Development Bank)  Domestic Linkages and the Indirect Effects of Exporting: Evidence from Trade Promotion Policy	<b>Jaedo Choi (University of Michigan)</b> Andrei Levchenko (University of Michigan)  The Long-Term Effects of Industrial Policy
	<b>Loretta Fung (National Tsing Hua University)</b> Jin-Tan Liu (National Taiwan University) Heiwai Tang (University of Hong Kong) Chun-Yen Wu (National Taiwan University)  The Impact of US-China Trade War on Taiwan's International Trade	<b>Tengyu Zhao (HKUST)</b> Yao Amber Li (HKUST) Stephen Yeaple (Penn State)  Import Sourcing Response to Anti-dumping Investigations: Evidence from Chinese Firms	
10:40-11:00	Break (Gather Town)		
11:00-12:00	<b>Zi Wang (SHUFE)</b> Bin Qiu (Southeast University) Wei Li (Shanghai University of Finance and Economics)  Yanbo Zeng (Southeast University)  Armington Elasticities and the Third-Country Effects of Trade Conflicts	<b>Phillip McCalman (University of Melbourne)</b>  e-Globalization and Trade Agreements	
	<b>Chang Sun (University of Hong Kong)</b> Jihee Kim (KAIST) Kyoochul Kim (Korea Development Institute) Sangyoon Park (University of Hong Kong)  Trade Sanctions and Economic Development: Evidence from North Korea	<b>Hiroshi Mukunoki (Gakushuin University)</b> Hirofumi Okoshi (Okayama University)  Wake Not a Sleeping Lion: Free Trade Agreements and Decision Rights in Multinationals	
12:00-15:40	Break (Gather Town: 12:00-12:30, 15:10-15:40)		
15:40-16:40	<b>Cen Xin (Kyoto University)</b>  Heterogeneous Effects of Deep Regional Trade Agreements on International Migration	<b>Olga Strelchenko (Kobe International University)</b> Kenzo Abe (Chuo University)  Fair Trade: Emergence and Consequences	
	<b>Kefang Yao (Singapore Management University)</b> Pao-Li Chang (Singapore Management University)  Decomposing the Welfare Effects of Deep Trade Agreements: A Synthetic Control Method	<b>Jota Ishikawa (Hitotsubashi University)</b> Haito Cheng (Hitotsubashi University)  Carbon Tax and Border Tax Adjustments with Technology and Location Choices	
16:40-17:00	Break (Gather Town)		
17:00-18:30	<b>Xiao Wang (University of Science and Technology of China)</b> Steve Pak Yeung Wu (University of British Columbia) Haichun Ye (Chinese University of Hong Kong Shenzhen)  Cheap USD Credit: Panacea or Poison? Firm-level Evidence from Emerging Markets	<b>Xiaoping Chen (Harbin Institute of Technology)</b> Yuchen Shao (Nanjing University) Xiaotao Zhao (Southeast University)  Export Liberalization and Tax Enforcement: Evidence from VAT Rate Dispersion in China	<b>Renjing Chen (Singapore Management University)</b> Pao-Li Chang (Singapore Management University) Wei Jin (Nankai University)  The Impacts of GATT/WTO on Firm-level Trade Structure: 1978-2015
	<b>Sugata Marjit (Indian Institute of Foreign Trade)</b> Suryaprakash Mishra (National Law University)  Credit Market Imperfection, Lack of Entrepreneurship and Capital Outflow from Developing Economy	<b>Haeyoon Yoon (University of Bristol)</b> Jung Hur (Sogang University)  The Impact of Public Export Credit Supports on Firm Performance: Evidence from Korea	<b>Wen-Tai Hsu (Singapore Management University)</b> Hsuan-Chih Lin (Academia Sinica) Han Yang (Academia Sinica)  Between Lives and Economy: Optimal COVID-19 Containment Policy in Open Economies
	<b>Jae-Hyeong Park (Seoul National University)</b> JaeBin Ahn (Seoul National University)  Hybrid Vertical FDI	<b>Svetlana Ledyeva (Aalto University School of Business)</b>  Trade Diversion Effects of China's VAT Export Rebates	<b>Sangeeta Khorana (Bournemouth University)</b> Inmaculada Martínez-Zarzoso (University of Goettingen) Salamat Ali (Commonwealth Secretariat)  The Effect of COVID-19 on Global and Intra-Commonwealth Goods Trade

June 27

	Room A (Main room)	Room B (Breakout room)	Room C (Breakout room)
9:10-10:40	<b>Jun-Tae Park (Michigan State University)</b> The Welfare Effects of Labor Switching Costs in the Trade Economy	<b>Cheng Chen (Gleimson University)</b> Tatsuro Senga (Queen Mary University of London) Hongyong Zhang (RIETI) Measuring Business-Level Expectations and Uncertainty: Survey Evidence and the COVID-19 Pandemic	<b>James Lake (Southern Methodist University)</b> Ding Liu (Southern Methodist University) Local Labor Market Effects of the 2002 Bush Steel Tariffs
	<b>Wei Qian (SHUFE)</b> Illeen Kondo (Minneapolis Fed) Yao Amber Li (HKUST) Trade Liberalization and Labor Monopsony: Evidence from Chinese Firms	<b>Reshad Ahsan (University of Melbourne)</b> Kazi Iqbal (BIDS) The Resilience of Global Value Chains During the Pandemic: Evidence from Bangladesh	<b>Cong S. Pham (Deakin University)</b> Making America Powerful Again
	<b>Liuchun Deng (Yale-NUS College)</b> Pravin Krishna (Johns Hopkins University) Mine Zeynep Senses (Johns Hopkins University) Jens Stegmaier (Institute for Employment Research) Imports, Exports and Income Risk	<b>Xiaohua Bao (SHUFE)</b> Haoyu Sun (Shanghai Lixin University of Accounting and Finance) Zhihao Yu (Carleton University) The Learning Effect of Chinese Outward Direct Investment	
10:40-11:00	Break (Gather Town)		
11:00-12:00	<b>ByeongHwa Choi (Dongguk University)</b> Jeonghwan Choi (Michigan State University) Trade and Margins of Innovative Technologies: Evidence from Patent-Firm Matched Data	<b>Jianhuan Xu (Singapore Management University)</b> Jungho Lee (Singapore Management University) Customer Capital and Aggregate Welfare	
	<b>Xuan Nguyen (Deakin University)</b> Yuqing Xing (National Graduate Institute for Policy Studies) Global Value Chain, Product Innovation and the Late Comers' Advantages	<b>Shangguan Ruo (Waseda University)</b> Michal Fabinger (Tokyo Data Science) Konstantin Kucheryavy (University of Tokyo) A Tractable Model of Trade with Flexible Cost Structure	
12:00-15:40	Break (Gather Town: 12:00-12:30, 15:10-15:40)		
15:40-16:40	<b>Tajji Furusawa (University of Tokyo)</b> Shoki Kusaka (University of Tokyo) Yoichi Sugita (Hitotsubashi University) The Impacts of AI, Robots, and Globalization on the Labor Market: Analysis of a Quantitative General Equilibrium GVC Model	<b>Hang Banh (UNSW)</b> Mauro Caselli (University of Trento) Foreign Competition, Skill Premium, and Product Quality: Impact of Chinese Competition on Mexican Plants	
	<b>Edwin Lai (HKUST)</b> Han (Steffan) Qi (Shenzhen University) Heiwai Tang (University of Hong Kong) Global Sourcing and Domestic Value-added in Exports	<b>Laura Puzzello (Monash University)</b> Massimiliano Cali (World Bank) Aufa Doarest (World Bank) The Changing Nature of Protectionism and its Consequences for Welfare: Evidence from Indonesia	
16:40-17:00	Break (Gather Town)		
17:00-18:30	<b>Pao-Li Chang (Singapore Management University)</b> Xin Yi (Singapore Management University) Haeyeon Yoon (University of Bristol) The Missing Middle in Product Price Distribution	<b>Hyejoon Im (Yeungnam University)</b> Hisamitsu Saito (Hokkaido University) Does Offshoring Raise Female Employment in a Developing Country?	<b>Rajat Acharyya (Jadavpur University)</b> Sugata Marjit (Indian Institute of Foreign Trade) Why Trade when you can Transfer the Technology: Revisiting Smith and Ricardo
	<b>Qi Zhang (Huazhong University of Science and Technology)</b> Dao-Zhi Zeng (Tohoku University) Deyong Song (Huazhong University of Science and Technology) The Demand and Trade Pattern; A Support for the Linder Conjecture in the Environmental Sector	<b>Yang Shen (Hanyang University)</b> Hyejoon Im (Yeungnam University) Myunghwan Yoo (University of Virginia) Offshoring and Wages in Local Labor Markets: Evidence from the U.S. Trade Adjustment Assistance Program	<b>Tuan Anh Luong (De Monfort University)</b> A Theory of the Network of Suppliers
	<b>Caroline Paunov (OECD)</b> Maria Bas (University of Paris 1) Input Quality and Skills are Complementary and Increase Output Quality: Causal Evidence from Ecuador's Trade Liberalization	<b>Hoi M. Chu (University of Western Australia)</b> Peter Robertson (University of Western Australia) Trade Liberalisation, Foreign Ownership and Employment: Firm Level Evidence in Vietnam	<b>Tommaso Aquilante (Bank of England)</b> Aydan Dogan (Bank of England) Global Value Chains and Dynamics of UK Inflation
18:30-18:40	Closing remark: Martin Richardson (Australian National University) (Zoom: Main room)		